



WILLIAM WOODS
UNIVERSITY

Full-time Faculty Benefit Fact Sheet

William Woods University is pleased to offer a well-rounded total compensation package for our full-time, benefit eligible employees. The following is a brief summary of the benefits available and is not intended to be a complete listing. Please refer to the Employee and Faculty Handbooks for additional information. This list is subject to change.

Life Insurance

WWU provides \$10,000 of life insurance coverage and an additional \$10,000 of Accidental Death and Dismemberment coverage for employees. The benefit amount decreases at age 70. Refer to coverage booklet for full details. Coverage is effective the first of the month after the employee's first day of employment.

Health Insurance

Employees may choose one of five different fully-insured health insurance plans offered by WWU. Three of these are PPO plans and two of these are high deductible plans. Coverage is effective the first day of the month following the employee's first day of employment.

Holidays

Martin Luther King, Jr. Day	Memorial Day	Independence Day	Labor Day
Thanksgiving Day and Friday after Thanksgiving Day		Christmas Eve Day through New Year's Day	

Sick Leave as outlined in the Faculty Handbook

Long Term Disability Insurance

Benefits become effective after 90 days of total disability, which are determined by medical reports and are intended to supplement Social Security disability income. This plan insures payment of 60% of earnings prior to disability up to a maximum of \$8,000 per month.

Retirement

All Full-time and part-time employees who are at least 21 years of age are eligible to participate in the WWU 403(b) matching contribution plan after completion of 1 year of service, and 1,000 hours worked in a 12-consecutive-month period. Eligibility for matching contributions becomes effective on the first month when you meet the eligibility requirement.

You must be in an eligible employee category to enroll. WWU will match up to 7% of an employee's base salary in a 403(b) plan from those offered through the university. The maximum rate which can be matched is 7%. Employees who are 21 years of age and have completed one year of service with the university are eligible for WWU matching contributions. There is no waiting period to begin an individual contribution plan.

Vesting – Please note that employees are vested after 3 years of continuous service with the university. Any William Woods University matching contributions will be lost if an employee leaves prior to 3 years of service with the university.

Flexible Benefit Plan

Also referred to as a Cafeteria Plan, this benefit allows the employee to pay for certain expenses (i.e., health care expenses, dependent care expenses, dependent premiums, voluntary benefit premiums) using pre-tax dollars. This account is set up using pre-tax dollars through payroll deduction. Employees receive a debit card to use for qualifying medical expenses. Original receipts need to be retained by the employee.

Tuition Remission

Employees, and/or spouses, and/or their dependents may enroll for a course or courses at WWU at no or reduced *tuition* cost.* The employee must have completed a one year period of continuous full-time employment immediately prior to the beginning of any master's level class; or a three month probationary period of continuous full-time employment immediately prior to the beginning of any undergraduate level class. Tuition remission does not cover online fees when taking an online class. *Participants must complete FAFSA and Tuition Remission Form.*

Employee Assistance Program (EAP)

ComPsych Guidance Resources provides free, in-person counseling, unlimited telephone consultation with attorneys and financial professionals, and assistance finding child care, elder care, moving services, and more. 24/7 telephone support is available.

Worker's Compensation

Medical care and income security for job-related illnesses and injuries.

Social Security

Financial assistance at retirement or disability. WWU matches contributions.

Funeral Leave

Up to three days bereavement leave for death in immediate family. See employee handbook for covered relatives.

Jury Duty

Full pay less the amount paid by the courts for jury duty.

Fitness Center

Use of exercise equipment in fitness center for all employees. Orientation by Fitness Center Instructor is required. Convenient hours.

Direct Deposit

Employees receive their compensation through direct deposit to the financial institution of their choice. Salary employees are paid on the last working day of the month. Hourly employees are paid bi-weekly on Fridays.

Special Events

Free admission for employees to special events held on campus

Meal Discounts

WWU employees receive a discounted rate of \$3.50 per meal at Tucker Dining Hall. Employees may load money onto their ID card at the Cashier's window in the Academic Building.

Logo Store Discounts

WWU employees receive a 15% discount on purchases made in the campus Logo Store.

Free Parking

WWU employees receive free on-campus parking conveniently located and lighted.

Nurse Practitioner

Employees have access to see the university's nurse practitioner that is on campus when students are here.

Optional Benefits - The University strives to offer optional and supplemental coverages to employees at an affordable cost. Premium payments are made through payroll deduction. The following coverages are available:

Dental Insurance
Short Term Disability

Vision Insurance
Hospital Indemnity

MetLaw Legal Service
Critical Illness Insurance

Accident Insurance

Supplemental Life Insurance

Optional supplemental Term Life Insurance is available to new employees. New employees may take up to \$150,000 term life for themselves, 50% for their spouse (up to \$50,000), and \$10,000 for each child with no health questionnaires. Premiums are paid through payroll deduction.